

IN THE HIGH COURT OF KARNATAKA AT BANGALORE

DATED THIS THE 06TH DAY OF JUNE, 2009

BEFORE

THE HON'BLE MRS. JUSTICE B.V.NAGARATHNA

C.A.NO.161/2009

IN

C.A.NO.37/2009

BETWEEN:

Dynasty Developers Pvt.Ltd.
N.Appana Building,
Heganahalli Post
Kundana Hobli
Nagamangala Village
Devanahalli Taluk-562110
Bangalore District

... Applicant

(By M/S.Murali & Co., ADV.)

AND :

NIL

... RESPONDENT

This CA is filed under Section 391 to 394 of the Companies Act, 1956 read with Rules 6 & 9 of the Companies (Court) Rules, 1959, praying to pass fresh orders directing that the meeting of the secured creditors of the appelland-company be reconvened & held on such date and time as this Hon'ble Court may deem fit and to dispense with the requirement of advertising the notice of the secured creditors meeting in the newspaper.

This CA coming on for Orders this day the court made the following:

ORDERS

By an order dated 23.1.2009, this court had permitted the applicant-company to hold the meeting of the shareholders and the creditors on 2.3.2009. Learned counsel for the applicant submits that for want of quorum, the meeting of the secured creditors could not be convened on the said date. In the circumstances, a fresh date may be ordered for convening the meeting of the secured creditors.

2. The applicant to convene the meetings of the secured creditors on 22.7.2009. The requisite steps for informing the parties to be taken and newspaper notification to be taken out accordingly in terms of the order dated 23.1.2009.

3. The newspaper advertisement shall be taken on or before 26.6.2009. Accordingly, C.A.No.37/09 is allowed.

**Sd/-
Judge**