

IN THE HIGH COURT OF KARNATAKA AT BANGALORE

DATED THIS THE 17<sup>th</sup> DAY OF APRIL 2008

BEFORE

THE HON'BLE MR. JUSTICE AJIT J. GUNJAL

COMPANY APPLICATION NO.282/2008

BETWEEN :

HKT Mining Private Limited,

Registered Office:

No.114, Danapur village,

Hobli Marripanshalli,

Bellary - 583 222,

Karnataka, rep. by

Director Mr. Lakshadpat Dudheria

...APPLICANT

(By M/S.Dua Associates, Adva.)

AND :

NIL

...RESPONDENT

.....

This company application is filed under under Section 391 of the Companies Act, 1956, praying that for the reasons stated therein this Hon'ble Court may be pleased to directing to dispense with the meetings of the shareholders of the applicant company in view of the written consent of the shareholders of the Applicant company to the Scheme of Amalgamation whereunder the Applicant company is proposed to be merged with BMM Ispat Limited, a company incorporated under the

provisions of the Companies Act, 1956, having its registered office situated at No.114, Danapur village, Hobli, Marrismanahalli, Bellary in the State of Karnataka and etc.

This company application coming on for orders, this day, the Court made the following:

### ORDER

This Company application is filed by the Transferor company seeking dispensation of convening of meeting of the shareholders in view of consent/No objection letters provided by them and convening of meeting of 1 secured creditor namely State Bank of India, Commercial Branch, Bellary and convening of meeting of Unsecured creditors for the purposes of approving the scheme of amalgamation providing for merger of the applicant company with its holding company M/S.B.M.M.Ispat Limited, Transferor Company.

3. Having regard to the consent letter given by the shareholders, a copy of which is produced at Annexure 'M', the convening of the meeting of the shareholders is

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dispensed with. In so far as the meeting of the secured and unsecured creditors shall be convened in the following terms:

**Meeting schedule of Secured and Unsecured Creditors:**

- Date of Meeting** : 02.06.2008
- Place of Meeting** : Registered Office located  
At No. 114, Danapur village,  
Hobli Marriamahalli,  
Hospet, Bellary - 583 222,  
Karnataka.
- Time of Meeting**
- Secured Creditors** : 03.30 p.m.
- Unsecured Creditors** : 02.30 p.m.
- Chairman of the Meeting** : Mr.Dinesh Kumar Singhi,  
Managing Director,  
Or in the alternative,  
Mrs.Snehalata Singhi,  
Director.
- Quorum**
- Secured Creditors** : 1
- Unsecured creditors** : 2
- Publication of the Meeting notices** : **Kannada Prabha**  
(Kannada Daily) &



The Hindu  
(English Daily)  
On or before 05.05.2008

The Chairman's report shall be filed within 15  
days thereafter.

Company application stands disposed of  
accordingly.

SFS

Sd/-  
Judge